**Name of the Issue: Sunita Tools Limited ("Company" / "Issuer")**
**Date of listing:** October 11, 2023

1. **Type of issue:** Initial Public Offer (IPO) comprising of Fresh Issue and Offer for Sale on SME Platform of BSE Limited.

2. **Issue size:** Rs. 2,204.00 Lakhs
   *Source: Prospectus dated September 20, 2023.*

3. **Grade of issue along with name of the rating agency:** N.A.

4. **Subscription level:** 12.18 times
   *Source: Final post-issue monitoring report dated October 11, 2023.*

5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges:**

   i. **Allotment in the issue:** Nil
   ii. **At the end of the 1st half year* immediately after the listing of the issue (As on March 31, 2024):** Nil
   iii. **At the end of 1st FY(As on 31st March, 2024):** Nil
   iv. **At the end of 2nd FY(As on 31st March, 2025):** N.A.
   v. **At the end of 3rd FY(As on 31st March, 2026):** N.A.

   **Company's shares are listed on SME Platform, Shareholding Pattern are disclosed on half-yearly basis.*
   *Source: www.bseindia.com (Shareholding Pattern)*

6. **Financials of the issuer:**

(Rs. in Lakhs)

| Parameters | 1st FY 2023-24 | 2nd FY 2024-25 | 3rd FY 2025-26 |
|---|---|---|---|
| Income from operations (Net of Taxes) | 2,609.06 | N.A. | N.A. |
| Net Profit for the period | 484.99 | N.A. | N.A. |
| Paid-up equity share capital | 562.50 | N.A. | N.A. |
| Reserves excluding revaluation reserves | 2,000.17 | N.A. | N.A. |

*Source: Annual Reports of the Issuer.*

7. **Trading status in the scrip of the issuer:**

| Sr. No. | Particulars | Frequently Traded / Infrequently Traded |
|---|---|---|
| (i) | at the end of 1st FY 2023-24 | Frequently Traded |
| (ii) | at the end of 2nd FY 2024- 25 | N.A. |
| (iii) | at the end of 3rd FY 2025 -26 | N.A. |

8. **Change, if any, in directors of issuer from the disclosures in the offer document:**

| Sr. No. | Particulars | Name of Director | Ceased / Appointed |
|---|---|---|---|
| (i) | Directors as on Listing date | Mr. Sanjay Kumar Pandey | - |
| | | Mr. Satish Kumar Pandey | - |
| | | Mr. Ragini Pandey | - |
| | | Mrs. Uma Pandey | - |
| | | Mr. Nikhil Malpani | - |
| | | Ms. Diksha Maheshwari | - |
| (ii) | Directors at the end of 1st FY 2023-24 | - | -. |
| (iii) | Directors at the end of 2nd FY 2024-25* | N.A. | N.A. |
| (iv) | Directors at the end of 3rd FY 2025-26 | N.A. | N.A. |

** No changes till September 30, 2024.*
*Source: www.bseindia.com (Corporate Announcements)*

9. **Status of implementation of project / commencement of commercial production:**

   (i) **As disclosed in the offer document –** During FY 2023-24
   (ii) **Actual Implementation –** During FY 2023-24
   (iii) **Reasons for delay in implementation, if any –** N.A.

**10. Status of utilization of issue proceeds:**

**(i) As disclosed in the offer document –**

**(Rs. In Lakhs)**

| Sr. No. | Particulars | Amount to be Deployed | Actual implementation | Amount pending utilization |
|---|---|---|---|---|
| 1 | Funding Working Capital Requirement | 1,425.00 | 1,425.00 | - |
| 2 | General Corporate Purpose | 334.93 | 334.93 | - |
| | **Total** | **1,759.93** | **1,759.93** | - |

**11. Comments of monitoring agency, if applicable:** N.A.

**12. Price-related data Issue price:** Rs.145 per Equity Share

| Price parameters | At close of listing day | At close of 30th calendar day from listing day# | At close of 90th calendar day from listing day | As at the end of 1st FY after the listing of the issue (31st March, 2024) | | | As at the end of 2nd FY after the listing of the issue (31st March, 2025) | | | As at the end of 3rd FY after the listing of the issue (31st March, 2026) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| *Market Price* | 147.25 | 159.35 | 281.85 | 266.40 | 317.15 | 244.00 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| *Index (SENSEX)* | 66473.05 | 64904.68 | 71355.22 | 73651.35 | 74245.17 | 71674.42 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| *SME IPO** | 25483.62 | 24653.93 | 49719.8 | 52725.41. | 59876.71 | 48667.72 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

*#In the event any day falls on a holiday or was not traded on the said calendar days from the date of listing, the price / index of the immediate preceding trading day has been considered.*

**Since the Company is listed on SME platform of BSE, SME IPO is considered.*

**13. Basis for Issue Price and Comparison with Peer Group & Industry Average:**

| Accounting ratio | Name of Company | *As disclosed in the offer document* | *At the end of 1st FY 2023-24* | *At the end of 2nd FY 2024-25* | *At the end of 3rd FY 2025-26* |
|---|---|---|---|---|---|
| ***EPS*** | **Issuer:** Sunita Tools Limited | 8.59 | 9.83. | N.A. | N.A. |
| | **Peer Group:*** | N.A. | N.A. | N.A. | N.A. |
| | **Industry Avg:** Industrial Products | N.A. | N.A. | N.A. | N.A. |
| ***P/E*** | **Issuer:** Sunita Tools Limited | 16.88 | 5.32 | N.A. | N.A. |
| | **Peer Group:*** | N.A. | N.A. | N.A. | N.A. |
| | **Industry Avg:** Industrial Products | N.A. | N.A. | N.A. | N.A. |
| ***RoNW*** | **Issuer:** Sunita Tools Limited | 105.31 % | 86.22% | N.A. | N.A. |
| | **Peer Group:*** | N.A. | N.A. | N.A. | N.A. |
| | **Industry Avg:** Industrial Products | N.A. | N.A. | N.A. | N.A. |
| ***NAV*** | **Issuer:** Sunita Tools Limited | 7.45 | 45.56 | N.A. | N.A. |
| | **Peer Group: *** | N.A. | N.A. | N.A | N.A |
| | **Industry Avg:** Industrial Products | N.A. | N.A. | N.A. | N.A. |

**We believe that there is no listed Company which is specifically comparable to us w.r.t our business model, size and Financials*

*Sources: For Issuer Company – Prospectus and Annual Reports*

**14. Any other material information:**

| Date | Particulars |
|---|---|
| October 26, 2023 | Sunita Tools Limited informed BSE it has received the contract for procurement of spares of EN 19 Rounds ,SAE 4140 Rounds & C 45 Rounds totalling to approx Rs. 3.54 Crores (including tax). |
| November 02, 2023 | Sunita Tools Limited informed BSE that it has received the contract for Rs. 1.58 Crores (plus taxes). |
| November 06, 2023 | Sunita Tools Limited informed BSE about the Appointment of M/s. Satyajit Mishra & Co., Practicing Company Secretaries as Secretarial Auditors of the Company for the F.Y. 2023-24 and 2024-25. |
| November 22, 2023 | Sunita Tools Limited informed BSE that it has received contract for different kind of mould base totalling to approx Rs. 3.54 Crores (including tax). |
| December 07, 2023 | Sunita Tools Limited informed BSE that it has received contract for different kind of mould base totaling to approx Rs. 80.24 Lakhs (including tax). |
| December 15, 2023 | Sunita Tools Limited informed BSE that it has received Purchase order for export of sample lot for machined and ground plates to Europe Totaling to approx 4967.94 Euros |

| | |
|---|---|
| February 09, 2024 | Sunita Tools Limited informed BSE that it has received the contract for Rs.1.79 Crores (plus taxes), Including the above purchase order, the new sales order received in the month of February aggregate to Rs.3.15 Crores. |
| March 07, 2024 | Sunita Tools Limited informed BSE that it has received contract for different kind of mould base totaling to approx 0.78 Crores. |
| May 02, 2024 | Sunita Tools Limited informed BSE that the company has received approval for incorporation of subsidiary of the Company in the name of "Sunita Leoqquip Aerospace Private Limited" on April 25", 2024. |
| May 02, 2024 | Sunita Tools Limited informed BSE that Sunita Leoquip Aerospace Private Limited, a subsidiary of the Company ("Sunita Tools Limited") has acquired M/s. Leo-Quip Engineering Works (Sole Proprietary) in accordance with business takeover agreement dated May 2th, 2024 and Sunita Leoquip Aerospace Private Limited has also signed a business takeover agreement with M/s. Leo-Quip Engineering Works, |
| May 22, 2024 | Sunita Tools Limited informed BSE about the appointment of M/s. RSL & Co., Chartered Accountant (Firm Reg. No. 153882W) as the Intemal Auditors of the Company for FY 2024-25. |
| August 23, 2024 | Sunita Tools Limited informed BSE that it has received contract for difference kind of Mould Base plates totaling to approx Rs.3.48 Crores. |
| August 28, 2024 | Sunita Tools Limited informed BSE that it has received the contract for supply of different kinds of Mould Base totaling to Rs. 37 lakhs(including tax) |
| September 05, 2024 | Sunita Tools Limited informed BSE about approval of incorporation of subsidiary of the Company in the name of"SUNITA IMPERIAL AEROSPACE PRIVATE LIMITED"on September 04th, 2024 |
| September 19, 2024 | Sunita Tools Limited informed BSE that it has received the contract/Purchase order for supply of Mould Bases and CNC Machine parts totaling to Rs. 75.9 lakhs (including tax) apart from the Work in Progress of 10.23 crores. |

For details regarding material developments w.r.t the company, please refer to the "Notices" and "Announcements" on www.bseindia.com. The Scrip Code of the Company is 544001.

***General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated September 20, 2023.***

***All information above is updated till September 30, 2024 unless indicated otherwise.***

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