

Name of the Issue: HMA Agro Industries Limited (“Company” / “Issuer”)**Date of listing: July 04, 2023**

1. **Type of issue:** Initial Public Offer (IPO) and Offer for Sale on BSE and NSE Platform.
2. **Issue size:** Rs. 4,800 Million
Source: Prospectus dated June 26, 2023.
3. **Grade of issue along with name of the rating agency:** N.A.
4. **Subscription level:** 1.48 times
Source: Final post-issue monitoring report dated July 05, 2023.
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges:**
 - i. **Allotment in the issue:** 8.25%
 - ii. **At the end of the 1st Quarter immediately after the listing of the issue (As on 30th September, 2023):** 8.02%
 - iii. **At the end of 1st FY(As on 31st March, 2024):** 5.91%.
 - iv. **At the end of 2nd FY(As on 31st March, 2025):** N.A.
 - v. **At the end of 3rd FY(As on 31st March, 2026):** N.A.*Source: www.bseindia.com (Shareholding Pattern)*

6. Financials of the issuer:

(Rs. in Million)

Parameters	1 st FY	2 nd FY	3 rd FY
	2022-23	2023-24	2024-25
Income from operations (Net of Taxes)	32,092.19	48,132.90	N.A.
Net Profit for the period	1,234.66	1,005.84	N.A.
Paid-up equity share capital	475.13	500.77	N.A.
Reserves excluding revaluation reserves	4,267.42	6,670.87	N.A.

*Source: Annual Reports of the Issuer.***7. Trading status in the scrip of the issuer:**

Sr. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1 st FY 2023 - 24	Frequently Traded
(ii)	at the end of 2 nd FY 2024 -25	N.A.
(iii)	at the end of 3 rd FY 2025 - 26	N.A.

8. Change, if any, in directors of issuer from the disclosures in the offer document:

Sr. No.	Particulars	Name of Director	Ceased / Appointed
(i)	Directors as on Listing date	Mr. Gulzar Ahmad	-
		Mr. Wajid Ahmed	-
		Mr. Gulzeb Ahmed	-
		Mr. Amit Goyal	-
		Mr. Gaurav Luthra	-
		Mr. Bhumika Parwani	-
(ii)	at the end of 1 st FY 2023-24	Mr. Amit Goyal	Resignation as Non-Executive Independent Director w.e.f September 07, 2023.
		Mr. Abhishek Sharma	Appointment as Non-Executive Independent Director w.e.f. December 10, 2023.
		Mr. Wajid Ahmed	Resignation as Managing Director of the Company w.e.f February 01, 2024.
(iii)	at the end of 2 nd FY 2024-25*	Mohammad Mehmood Qureshi	Appointment as Managing Director of the company w.e.f May 03, 2024.
(iv)	at the end of 3 rd FY 2025-26	N.A.	N.A.

** Changes till September 30, 2024.**Source: www.bseindia.com (Corporate Announcements)*

9. Status of implementation of project / commencement of commercial production:

- (i) As disclosed in the offer document – FY 2023-24.
- (ii) Actual Implementation –FY 2023-24
- (iii) Reasons for delay in implementation, if any – N.A.

10. Status of utilization of issue proceeds:

- (i) As disclosed in the offer document

(Rs. in million)

Sr. No.	Particulars	Amount to be Deployed	Actual implementation	Amount pending utilization
1	Funding Working Capital Requirement	1350.00	1350.00	-
2	General Corporate Purpose	109.00	109.00	-
	Total	1,459.00	1,459.00	-

- (ii) Reasons for delay in implementation, if any – Not Available

11. Comments of monitoring agency, if applicable: Entire proceeds fully utilized during the quarter.

12. Price-related data Issue price: Rs. 585 per Equity Share

Price parameters	At close of listing day	At close of 30 th calendar day from listing day [#]	At close of 90 th calendar day from listing day [#]	As at the end of 1 st FY after the listing of the issue (31 st March, 2024)			As at the end of 2 nd FY after the listing of the issue (31 st March, 2025)			As at the end of 3 rd FY after the listing of the issue (31 st March, 2026)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
BSE Market Price	584.75	591.30	739.95	51.05	72.99	48.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (SENSEX)	65479.05	65782.78	65512.10	73,651.35	74,245.17	71,674.42	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

[#]In the event any day falls on a holiday, the price / index of the immediate following working day has been considered. If the stock was not traded on the said calendar days from the date of listing, the share price is taken of the immediately preceding trading day.

The Equity Shares of the Company was sub-divided (Split) from face value of Rs. 10/- each to Re. 1/- each w.e.f Dec 29, 2023.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average:

Accounting ratio	Name of Company	As disclosed in the offer document (See Part A Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)	At the end of 1 st FY 2022-23	At the end of 2 nd FY 2023-24	At the end of 3 rd FY 2024-25
EPS	Issuer: HMA Agro Industries Limited	24.39	25.34	2.03	N.A.
	Peer Group: * Industry Avg: Meat Products including Poultry	N.A.	N.A.	N.A.	N.A.
P/E	Issuer: HMA Agro Industries Limited	23.99	23.01	22.49	N.A.
	Peer Group: * Industry Avg: Meat Products including Poultry	N.A.	N.A.	N.A.	N.A.
RoNW	Issuer: HMA Agro Industries Limited	30.93%	24.35%	13.64%	N.A.

	Peer Group:-*				
	Industry Avg: Meat Products including Poultry	N.A.	N.A.	N.A.	N.A.
NAV	Issuer: HMA Agro Industries Limited	78.85	99.82%	14.32%	N.A.
	Peer Group:-*				
	Industry Avg: Meat Products including Poultry	N.A.	N.A.	N.A.	N.A.

*There are no Indian listed companies that are engage in a business similar to that of our Company. Accordingly, it is not possible to provide an industry comparison in relation to our Company

The Equity Shares of the Company was sub-divided (Split) from face value of Rs. 10/- each to Re. 1/- each w.e.f Dec 29, 2023.

Sources: For Issuer Company – Prospectus and Annual Reports.

14. Any other material information:

Date	Particulars
August 29, 2023	HMA Agro Industries Limited has informed BSE about Resignation of M/s. AL Agarwal and Associates (FRN: 029187C), Chartered Accountants, from the post of Internal Auditors of the Company with effect from 29th August, 2023.and appointment of M/s. S.N. Gupta & Co (FRN: 001057C), Chartered Accountants, as Internal Auditors of the Company to conduct the Internal Audit for the financial year 2023-24
August 29, 2023	HMA Agro Industries Limited has informed BSE about appointment M/s. R.C Sharma & Associates, (FCS: 5524) Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2023-24.
September 09, 2023	HMA Agro Industries Limited has informed BSE about the Resignation of Mr. Amit Goyal (DIN: 05146923) from the post of Independent Director of the Company with effect from September 07, 2023.
September 27, 2023	HMA Agro Industries Limited has informed BSE about the Resignation Mr. Akhter Sayeed (PAN: BKTPS6571E) has resigned from the post of Human Resources with effect from September 26, 2023.
October 24, 2023	HMA Agro Industries Limited has informed BSE about the appointment of Mr. Abhishek Sharma as Non - Executive Independent Director w.e.f. October 24, 2023
November 08, 2023	The Board considered the proposal for sub-division of 1(one) equity share of the Company having face value of 10/- each into 10 (Ten) equity shares having face value of Re 1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.
December 11, 2023	HMA Agro Industries Limited has informed BSE about the approval of "Sub-division/ Stock Split of equity shares of the Company and consequential alteration to Clause V of the Memorandum of Association ("MOA") of the Company".
December 12, 2023	HMA Agro Industries Limited has informed BSE about fixation of the record date for the purpose of split/sub/division of equity shares i.e Friday, December 29, 2023.
December 12, 2023	HMA Agro Industries Limited has informed BSE Change of name of existing occupier of the factory of the company located at Aligarh.
January 04, 2024	HMA Agro Industries Limited has informed BSE about credit confirmation issued by CDSL and NSDL.
January 11, 2024	HMA Agro Industries Limited has informed BSE that it has entered into an agreement with Maharashtra Food Processing & Cold Storage (hereinafter referred to as "MFC") a Partnership Firm for providing facilities of Slaughtering, Chilling, Processing, Freezing and Packing of frozen halal boneless buffalo meat duly packed in food-grade polythene bags
February 01, 2024	HMA Agro Industries Limited has informed BSE about Resignation of Mr. Wajid Ahmed (DIN: 01312261) from the post of Managing Director of the Company w.e.f. February 01, 2024.
February 08, 2024	had granted approval for entering into Share Subscription cum Shareholders Agreement with M/s Avaada IndSolar Private Limited (a Special Purpose Vehicle (SPV) formed for constructing Captive Solar Power Plant) by Avaada Energy Private Limited:
May 04, 2024	HMA Agro Industries Limited has informed BSE about Appointment of Mohammad Mehmood Qureshi (DIN: 02839611) as a Managing Director w.e.f May 03, 2024
August 28, 2024	HMA Agro Industries Limited has informed BSE that it has approved & recommended Final Dividend of Rs. 0.30/- per equity share of Rs.1/- each of the Company for the Financial Year 2023-2024. The Company has fixed Friday, September 20, 2024 as the "Record Date" for determining entitlement of members to receive final dividend for the financial year 2023-24

For details regarding material developments w.r.t the company, please refer to the "Notices" and "Announcements" on www.bseindia.com. The Scrip Code of the Company on BSE is 543929 and on NSE is HMAAGRO.

General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated June 26, 2023.

All information above is updated till September 30, 2024 unless indicated otherwise.

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