

Name of the Issue: CWD Limited (“Company” / “Issuer”)**Date of listing:** October 13, 2021

1. **Type of issue:** Initial Public Offer (IPO) and Offer for Sale on SME Platform of BSE Limited.
2. **Issue size:** Rs. 1,801.44 Lakh
Source: Prospectus dated September 25, 2021.
3. **Grade of issue along with name of the rating agency:** N.A.
4. **Subscription level:** 1.24 times
Source: Final post-issue monitoring report dated October 13, 2021.
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges:**
 - i. **Allotment in the issue:** Nil
 - ii. **At the end of the 1st half year* immediately after the listing of the issue (As on March 31, 2022):** Nil
 - iii. **At the end of 1st FY(As on 31st March, 2022):** Nil
 - iv. **At the end of 2nd FY(As on 31st March, 2023):** Nil
 - v. **At the end of 3rd FY(As on 31st March, 2024):** Nil

*Company’s shares are listed on SME Platform, Shareholding Pattern are disclosed on half-yearly basis.

Source: www.bseindia.com (Shareholding Pattern)**6. Financials of the issuer:**

(Rs. in Lakhs)

Parameters	1 st FY	2 nd FY	3 rd FY
	2021-22	2022-23	2023-24
Income from operations (Net of Taxes)	1,483.34	2,271.95	1,773.05
Net Profit for the period	293.47	216.04	114.50
Paid-up equity share capital	361.14	361.14	361.14
Reserves excluding revaluation reserves	1,535.86	1,751.89	1,941.53

Source: Annual Reports of the Issuer.

7. Trading status in the scrip of the issuer:

Sr. No.	Particulars	Frequently Traded / Infrequently Traded
(i)	at the end of 1 st FY 2021-22	Frequently Traded
(ii)	at the end of 2 nd FY 2022- 23	Infrequently Traded
(iii)	at the end of 3 rd FY 2023 -24	Frequently Traded

8. Change, if any, in directors of issuer from the disclosures in the offer document:

Sr. No.	Particulars	Name of Director	Ceased / Appointed
(i)	Directors as on Listing date	S. Siddhartha Xavier	-
		Tejas Kothari	-
		S. Aditya Xavier	-
		Amishi Kothari	-
		Rahul Dayama	-
		Pravin Kharwa	-
(ii)	at the end of 1 st FY 2021-22	-	-
(iii)	at the end of 2 nd FY 2022-23	Himani Bhootra	Appointment as Additional Director w.e.f October 20, 2023
(iv)	at the end of 3 rd FY 2023-24	-	-

Source: www.bseindia.com (Corporate Announcements)**9. Status of implementation of project / commencement of commercial production:**

- (i) **As disclosed in the offer document** – During FY 2021-22
- (ii) **Actual Implementation** – During FY 2021-22
- (iii) **Reasons for delay in implementation, if any** – N.A.

10. Status of utilization of issue proceeds:

(i) As disclosed in the offer document –

(Rs. in lakhs)

Sr. No.	Particulars	Amount to be Deployed	Actual implementation	Amount pending utilization
1	Security Deposit towards acquisition of Registered Office on a long term lease basis	200.00	200.00	-
2	Funding Working Capital requirements	929.70	929.70	-
3	General Corporate Purpose	353.74	353.74	-
	Total	1483.44	1483.44	-

(ii) Reasons for delay in implementation, if any – N.A

11. Comments of monitoring agency, if applicable: N.A.

12. Price-related data Issue price: Rs. 180 per Equity Share

Price parameters	At close of listing day	At close of 30 th calendar day from listing day [#]	At close of 90 th calendar day from listing day [#]	As at the end of 1 st FY after the listing of the issue (31 st March, 2022)			As at the end of 2 nd FY after the listing of the issue (31 st March, 2023)			As at the end of 3 rd FY after the listing of the issue (31 st March, 2024)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	180.60	234.70	361.50	637.30	637.30	180.10	1,688.00	2,425.00	610.05	646.55	939.95	601.00
Index (SENSEX)	60737.05	60686.69	60616.89	58568.51	62245.43	52260.82	58991.52	63583.07	50921.22	71,674.42	74,245.17	73,651.35
SME IPO*	7527.27	9030.38	18993.20	13675.49	20510.33	6279.54	24110.49	26366.28	11638.53	52,725.41	59,876.71	48,667.72

[#] In the event any day falls on a holiday or was not traded on the said calendar days from the date of listing, the price / index of the immediate preceding trading day has been considered.

*Since the Company is listed on SME platform of BSE, SME IPO is considered.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average:

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1 st FY 2021-22	At the end of 2 nd FY 2022-23	At the end of 3 rd FY 2023-24
EPS	Issuer: CWD Limited	4.12	9.79	5.97	3.17
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg: Consumer Electronics	N.A.	N.A.	N.A.	N.A.
P/E	Issuer: CWD Limited	43.71	65.10	282.75	251.59
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg: Consumer Electronics	114.80	83.60	91.60	142.40
RoNW	Issuer: CWD Limited	106.52%	15.74%	9.84%	37.71%
	Peer Group:*	N.A.	N.A.	N.A.	N.A.
	Industry Avg: Consumer Electronics	N.A.	N.A.	N.A.	N.A.
NAV	Issuer: CWD Limited	5.81	54.53	60.59	0.08%
	Peer Group: *	N.A.	N.A.	N.A.	N.A.
	Industry Avg: Consumer Electronics	N.A.	N.A.	N.A.	N.A.

*We believe that there is no listed Company which is specifically comparable to us w.r.t our business model, size and Financials Sources:

1) For Issuer Company – Prospectus and Annual Reports.

2) For Industry Avg (Source: Capital Market, Segment: Electronics- Consumer)

14. Any other material information:

Date	Particulars
January 24 , 2022	CWD Limited informed BSE about resignation of CS Vinita Advani from the post of Company Secretary and Compliance Officer
May 17, 2022	CWD Limited informed BSE about appointment of CS Abhishek Lohia as Company Secretary and Compliance Officer of the Company w.e.f. May 17, 2022
May 17, 2023	CWD Limited informed BSE about Appointment of M/s. M Rupareliya & Associates as the Secretarial Auditor for F.Y. 2022-23 of the Company
December 19, 2023	CWD Limited informed BSE about launch of Product Communications Module - CBTMT51LN
January 25, 2024	CWD Limited informed BSE about Intimation of allotment of Warrants on Preferential Basis under the provisions of SEBI (ICDR) Regulations, 2018 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)
March 18, 2024	CWD Limited informed BSE about appointment of CS Ritika Mundra Panpaliya as Company Secretary & Compliance officer of the Company.
March 18, 2024	CWD Limited informed BSE about appointment of M/s Makwana Sweta & Associates, Mumbai as Internal Auditor of the Company.
May 30, 2024	CWD Limited informed BSE about Resignation of Ms. Ritika Pratik Panpaliya, of the Company has tendered her resignation from the position of Company Secretary & Compliance Officer of the Company vide her letter dated May 30, 2024.
September 03, 2024	CWD Limited informed BSE about appointment of CS Siddhi Shah as Company Secretary & Compliance officer of the Company.

For details regarding material developments w.r.t the company, please refer to the “Notices” and “Announcements” on www.bseindia.com. The Scrip Code of the Company is **543378**.

General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated September 25, 2021.

All information above is updated till September 30, 2024 unless indicated otherwise.

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