

Corporate Office : 60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai - 400 001. Tel : 022-6216 6999 / 2261 8264 Fax: 2263 0434 Email : info@afst.co.in + Website : www.afst.co.in CIN : L74899DL1994PLC059009 GSTIN : 27AABCA1376P1ZD

February 12, 2021

To, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

## Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Quarter ended December 31, 2020

In continuation of our letter dated February 05, 2021, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Consolidated and Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind –AS) for the Quarter ended December 31, 2020, duly approved by the Board of Directors of the Company in their meeting held today i.e. February 12, 2021, together with Limited review report thereon are enclosed.

The aforesaid results are also being disseminated on Company's website at <u>http://afsl.co.in/investor-relation.html</u>.

The Board Meeting commenced at 05.00 P.M. and concluded at 05.30 P.M.

You are requested to kindly update above information on your record.

Thanking You,

#### FOR ARYAMAN FINANCIAL SERVICES LIMITED

Phatali



Chaitali Pansari (Company Secretary and Compliance Officer)



Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors,

Aryaman Financial Services Limited 102, Ganga Chambers, 6A/1, W.E.A. Karol Bagh, New Delhi- 110005 CIN: L74899DL1994PLC059009

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ARYAMAN FINANCIAL SERVICES LIMITED (the "Company") and its subsidiaries for the quarter ended 31<sup>st</sup> December, 2020 and year to date results for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'),
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of two subsidiary Companies i.e. Aryaman Capital Markets Limited and Escorp Asset Management Limited.



Head Office : Suit No. 4G, 4th Floor, Diamond Chambers, Unit - III, 4, Chowringhee Lane, Kolkata - 700016 West Bengal Tel. : (033) - 40014849/4850 E-mail : vnpkolkata@vnpaudit.com Secunderabad : 5016, Emrald House, 1-7-264, S. D. Road, Secunderabad - 500003 Telangana. Tel (040) 66492776 E-mail : vnphyderabad@vnpaudit.com Durgapur Office : A-4, Nandlal Bithi, Ground Floor, City Center, Durgapur - 713216. Dist. Burdwan West Bengal Tel. : (0343) 2605988 E-mail : vnpdurgapur@vnpaudit.com

# V.N. PUROHIT & CO.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other matters

6. We draw your attention to Note 7 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our conclusion is not modified in respect of this matter.

FOR V. N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E O. P. Pareek Partner Membership No. 014238 UDIN: 21014238AAAACO6016

New Delhi, the 12<sup>th</sup> Day of February, 2021



60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai - 400 001. Tel. : 022-6216 6999 / 2261 8264 Fax : 2263 0434 Email : info@afsl.co.in Website : www.afsl.co.in CIN : L74899DL1994PLC059009 GSTIN : 27AABCA1376P1ZD

#### ARYAMAN FINANCIAL SERVICES LIMITED

Consolidated Un-audited Financial Results for the quarter & nine months ended December 31, 2020

		Consolidated Results					
Sr. No.	. Particulars		Quarter Ended		Nine Mor	Year Ended	
		Un-Audited Un-Audited Un-Audited			Un-Audited	Audited	
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	Un-Audited 31-Dec-19	31-Mar-20
	Revenue from Operations	CONTRACTOR OFFICE			STATISTICS.		A REPORT AND A
(i)	Fees and Commission Income	79.44	75.28	143.81	207.30	405.66	547.4
(ii)	Income from Sales of Stock-in Trade	4,509.40	4,930.79	2,856.44	10,340.53	6,859.28	8,315.
(iii)	Investment & Dividend Income	9.71	(0.01)	2.56	11.93	2.68	0,515.
(iv)	Interest Income	8.49	1.10	2.50	18.33	2.00	6.
	Total Revenue from Operations	Senator Provention	2.20		And and the second second	-	and the second second second
(I)	[(i) + (ii) + (iii) + (iv)]	4,607.04	5,007.16	3,002.81	10,578.09	7,267.62	8,870.
()	Othersterror				A the second second second		Salar Salar Salar Salar
(11)	Other Income	9.16	17.84	18.78	38.16	57.13	76.
(111)	Tetel Income I(i) + (iii)						
	Total Income [(I) + (II)]	4,616.20	5,025.00	3,021.59	10,616.25	7,324.75	8,946.
		A CONTRACTOR OF STREET			Sold State of Charles State of Charles		State of the second second
	Expenses	State and the state of the			<b>美国新生活的</b>		State strategy spins
					Alternation spin spin		the second second
(i)	Purchases of Stock-in Trade	4,460.17	4,374.11	3,041.05	9,725.03	6,802.16	8,687.
(ii)	Changes in Inventories	(181.10)	401.70	(179.38)	150.23	(94.45)	(577.
(iii)	Employee Benefit Expenses	36.07	38.57	46.13	112.57	126.79	165.
(iv)	Fees and Commision Expenses	7.64	11.82	31.58	32.39	97.65	155.
(v)	Other Expenses	48.52	18.16	21.79	76.62	66.13	87.
(vi)	Finance Costs	68.93	76.64	58.66	219.55	203.27	281.
(vii)	Depreciation & Amortization Expenses	3.65	3.64	5.12	10.96	14.74	14.
(IV)	Total Expenses	4,443.88	4,924.64	3,024.95	10,327.35	7,216.29	8,815.
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	172.32	100.36	(3.36)	288.90	108.46	131
(VI)	Exceptional Items	Service and all service	-	-		-	Salah Branking Taylor.
(VII)	Profit / (Loss) before tax [(V) - (VI)]	172.32	100.36	(3.36)	288.90	108.46	131.
(VIII)	Tax Expenses	- all a grant to see a regarder					and the first inter
	(1) Current Tax	40.52	21.19	0.06	67.95	32.29	30.
	(2) Deferred Tax	0.17	(7.43)	(0.06)	(5.82)	23.77	7.
	(3) Short Provision for Tax	NUMBER OF THE PARTY OF			1.38		State Provident Color
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	131.63	86.60	(3.36)	225.39	52.40	93.
(X)	Profit / (Loss) for period from discontined operations (Net of Tax)	and and a com	-	-	a statistics and	-	the shart the state of the
(XI) (XII)	Profit / (Loss) for the period [(IX) + (X)]	131.63	86.60	(3.36)	225.39	52.40	93.
	Other Comprehensive Income (Net of Tax)	(204.73)	(405.57)	328.96	870.47	(86.53)	(209
		(204.73)	(405.57)	520.50	870.47	(00.33)	1203
	Total Comprehensive Income for the period [(XI) + (XII)]	(72.40)	(240.07)	225 60	4 005 00	124 421	1000
(XIII)	Total comprehensive income for the period [(xi) + (xii)]	(73.10)	(318.97)	325.60	1,095.86	(34.13)	(115
(XIV)	Total Profit & Loss attributable to	Statistics of the states					
	- Owners of the Company	101.55	23.20	4.27	173.45	78.12	90.
	- Non - Controlling Company	30.08	63.40	(7.64)	51.94	(25.72)	2.
		Contracting in statistical of	00.40	(1.04)		(23.72)	L.
	Other comprehensive income attributable to				states and some dama when		and succession in the second
	- Owners of the Company	(130 50)	(250.41)	185.38	555 55	(72 17)	/152
	- Non - Controlling Company	(130.59)	(155.16)	143.58	666.66 203.80	(72.17)	(153
	The controlling company	(/+.1+)	(155.10/	143.30	203.80	(14.30)	155
(XV)	Total Comprehensive Income for the period attributable to	And a second second second second					
	- Owners of the Company	120 041	(227 21)	189.65	601.40	EOF	162
	- Non - Controlling Company	(29.04)	(227.21)		and the second	5.95	(62.)
	- non - controlling company	(44.06)	(91.76)	135.95	494.46	(40.08)	(53.0
(1/1/1)	Details of Faulty Share Capital	And party of Second Second			And the second plants of the second		
(XVI)	Details of Equity Share Capital Paid-up Equity Share Capital		1 1 10 20	1 100 00	and a feature of the second second	4 4 50 25	
		1,168.20	1,168.20	1,168.20	1,168.20	1,168.20	1,168.
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.
ham	Descent of the second of the	- The second sec					
(XVII)	Reserve excluding revaluation reserve		-		STRUGG BUCK BUCK STRUCT		1,831.
(XVIII)		South States of the States of the			A REAL PROPERTY AND INCOMES		C P P P P P
	Earnings per share (for the period)				SHARE SHARE SHARE		
	Basic (Rs.)	1.13	0.74	-0.03	1.93	0.45	0.
	Diluted (Rs.)	1.13	0.74	-0.03	1.93	0.45	0.

M SLAL



#### Notes:

- 1 2
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. 3
- 4
- The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for The Company has only one business one segment in which it operates viz. Financial Services and related activities These results have been subjected to limited review by the Statutory Auditors. 5
- 6

The above result for the quarter and nine months ended 31 Dec 2020 have been reviewed by the audit committee meeting held on 12th February, 2021 and approved The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (http://afsl.co.in/investor-relation.html). The outbreak of Covd -19 Pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible 7 effects that may result from the pandemic on the recoverability /carrying value of the assets. Based on the current indicators of future economic conditions , the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from the estimated as at the date of the approval of the

Mumbai Friday, February 12 , 2021

For Aryaman Financial Services Limited AL SI

Shripal Shah Executive Director DIN: 01628855

0



# INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

To, The Board of Directors,

Aryaman Financial Services Limited 102, Ganga Chambers, 6A/1, W.E.A. Karol Bagh, New Delhi- 110005 CIN: L74899DL1994PLC059009

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the statement') of **ARYAMAN FINANCIAL SERVICES LIMITED** (the "Company") for the quarter ended **31**<sup>st</sup> **December**, **2020** and year to date results for the period 1<sup>st</sup> **April 2020** to **31**<sup>st</sup> **December 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

IROH

Head Office : Suit No. 4G, 4th Floor, Diamond Chambers, Unit - III, 4, Chowringhee Lane, Kolk and 700018 West Be Secunderabad : 5016, Emrald House, 1-7-264, S. D. Road, Secunderabad - 500 B. Telangare. Tel Durgapur Office : A-4, Nandlal Bithi, Ground Floor, City Center, Durgapur - 713216. Dist. Surgary West 200

Tel. : (033) - 40014849/4850 E-mail : vnpkolkata@vnpaudit.com 66492776 E-mail : vnphyderabad@vnpaudit.com Tel. : (0343) 2605988 E-mail : vnpdurgapur@vnpaudit.com

# V.N. PUROHIT & CO.

Chartered Accountants

### Other matters

We draw your attention to Note 7 of the standalone financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our conclusion is not modified in respect of this matter.

FOR V. N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E

O. P. Pareek Partner Membership No. 014238 UDIN: 21014238AAAACN8397



New Delhi, the 12<sup>th</sup> Day of February, 2021



60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai - 400 001. Tel. : 022-6216 6999 / 2261 8264 Fax : 2263 0434 Email : info@afsl.co.in Website : www.afsl.co.in CIN : L74899DL1994PLC059009 GSTIN : 27AABCA1376P1ZD

# **ARYAMAN FINANCIAL SERVICES LIMITED**

# Standalone Un-audited Financial Results for the quarter & nine month ended December 31, 2020

	D. Particulars	Standalone Results Quarter Ended Nine Month and ad						
Sr. No.		Statistics - Statistics - Statistics	Nine Month ended		Year Ender			
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Revenue from Operations	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-2	
(i)	Fees and Commission Income	The second s			ALE CONTRACTOR		OI INIGI ZI	
(ii)	Income from Sales of Stock-in Trade	60.18	57.95	110.83	146.63	335.43	441.5	
(iii)	Investment & Dividend Income		-	-	State of the state of the state.	-	441.5	
(iv)	Interest Income	STATISTICS IN THE	-	-	South States of the same	-	A CONTRACTOR OF THE	
(1)	Total Revenue from Operations [(i) + (ii) + (iii) + (iv)]	8.49	8.81	8.33	26.04	25.32	and the second second	
1.7		68.67	66.76	119.16	172.67	360.75	441.54	
(11)	Other Income	And a second			a want wat a first of			
1		· ···································	-	-	1.73		36.58	
(111)	Total Income [(I) + (II)]	the second second second		1	Street and an and a state		50.50	
1		68.67	66.76	119.16	174.40	360.75	478.12	
	Expenses				Salara Barris	000075	470.12	
		State Barbara			And the second second		al and the second	
(i)	Purchases of Stock-in Trade	The second second			THE PROPERTY OF THE PARTY OF TH		A Western Law and Law	
	Changes in Inventories	1997 AN 8-97	-	-	Sector States	-	1.01	
	Employee Benefit Expenses	and the second second second	-	-	A Share to be		Supplication of	
(iv)	Fees and Commision Expenses	29.97	34.23	40.73	97.34	113.51	147.76	
(v)	Other Expenses	5.44	9.68	28.15	26.38	88.82	154.86	
	Finance Costs	3.31	6.89	14.01	14.63	39.88	44.80	
	Depreciation & Amortization Expenses	0.70	0.91	0.71	2.16	3.09	3.25	
(IV)	Total Expenses	2.06	2.05	2.56	6.09	8.14	7.38	
	Total Expenses	41.48	53.76	86.16	146.60	253.44	358.05	
(V)	Profit / (loss) hofers and it it	and the second second second				233.44	358.05	
(VI)	Profit / (Loss) before exceptional items and tax [(III) - (IV)] Exceptional items	27.19	13.00	33.00	27.80	107.31	120.07	
		And the second second	-	-	27100	107.51	120.07	
	Profit / (Loss) before tax [(V) - (VI)] Tax Expenses	27.19	13.00	33.00	27.80	107.31	120.07	
<u>/////</u>		A DESCRIPTION OF THE REAL PROPERTY.			27100	107.31	120.07	
$\rightarrow$	(1) Current Tax	8.01	0.19	9.34	8.20	30.10	20.40	
$\rightarrow$	(2) Deferred Tax	(0.05)	(6.48)	(0.16)	(6.53)	(0.92)	30.10	
	(3) Short Provision for Tax	STREET, STREET		(0.20)	(0.55)	(0.52)	6.48	
IX) F	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	19.24	19.29	23.82	26.14	70.42	and the second has	
(X) F	Profit / (Loss) for period from discontined operations (Net of Tax)	Control of the lot of the	-	23.02	20.14	78.13	83.49	
	Profit / (Loss) for the period [(IX) + (X)]	19.24	19.29	23.82	26.14	-	Contraction - and	
		State of the second second		23.02	20.14	78.13	83.49	
XII) C	Other Comprehensive Income (Net of Tax)	ALL ADDRESS OF THE !!					State State State	
(III) T	otal Comprehensive Income for the period [(XI) + (XII)]	19.24	19.29	23.82				
P	Details of Equity Share Capital	Second and the second second	13.23	23.82	26.14	-78.13	83.49	
	aid-up Equity Share Capital	1,168.20	1,168.20	1,168.20	1 4 50 20		a the set	
	ace value of Equity Share Capital (in Rs.)	10.00	1,108.20	1,168.20	1,168.20	1,168.20	1,168.20	
(V) R	eserve excluding revaluation reserve	10.00	10.00	10.00	10.00	10.00	10.00	
	arnings per share (for the period)	And the second s					1,094.00	
	asic (Rs.)	0.16	0.17	0.00			The Parameter	
	iluted (Rs.)	0.16	0.17	0.20	0.22	0.67	0.71	

.



#### Notes:

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 2 The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- 3 The Company has only one business one segment in which it operates viz. Financial Services and related activities
- 4 These results have been subjected to limited review by the Statutory Auditors.
- The above result for the quarter & nine months ended 31 Dec 2020 have been reviewed by the audit committee meeting held on 12th February, 2021 and approved by the Board of Directors in their meeting held on 12th February, 2021
- 6 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (http://afsl.co.in/investor-relation.html).
- 7 The outbreak of Covd -19 Pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability /carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from the estimated as at the date of the approval of the financial results.

Mumbai Friday, February 12 , 2021



For Aryaman Financial Services Limited

Shripal Shah Executive Director DIN: 01628855