

General information about company	
Scrip code	530245
NSE Symbol	
MSEI Symbol	
ISIN	INE032E01017
Name of the entity	Aryaman Financial Services Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Yearly
Date of Report	31-03-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I																				
Annexure I to be submitted by listed entity on quarterly basis																				
I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory																				
Wether the listed entity has a Regular Chairperson														Yes						
Whether Chairperson is related to MD or CEO														No						
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Shripal Shrenik Shah	BBTPS8152C	01628855	Executive Director	Chairperson		10-11-1984	NA		01-04-2011				3	0	6	0		
2	Mr	Shreyas Shrenik Shah	BEOPS6554N	01835575	Executive Director	Not Applicable		22-02-1988	NA		29-05-2013				4	0	1	0		
3	Mr	Ram Motilal Gaud	ACCPG6705E	02759052	Non-Executive - Independent Director	Not Applicable		01-01-1968	NA		18-06-2009			60	2	2	2	1		
4	Mr	Darshit Prakash Parikh	AKFPP7368B	03492803	Non-Executive - Independent Director	Not Applicable		20-12-1985	NA		25-04-2011			60	3	3	0	4		

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Abhinav Anand	ASHPA5142L	07732241	Non-Executive - Independent Director	Not Applicable		25-05-1991	NA		14-11-2018			60	3	1	2	0		
6	Mrs	Meloni Shripal Shah	AKCPG1177C	03342248	Non-Executive - Non Independent Director	Not Applicable		25-05-1988	NA		04-02-2019			60	1	0	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03492803	Darshit Prakash Parikh	Non-Executive - Independent Director	Chairperson	25-04-2011		
2	01628855	Shripal Shrenik Shah	Executive Director	Member	01-04-2014		
3	02759052	Ram Motilal Gaud	Non-Executive - Independent Director	Member	18-06-2009		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03492803	Darshit Prakash Parikh	Non-Executive - Independent Director	Chairperson	25-04-2011		
2	02759052	Ram Motilal Gaud	Non-Executive - Independent Director	Member	01-04-2014		
3	07732241	Abhinav Anand	Non-Executive - Independent Director	Member	14-11-2018		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03492803	Darshit Prakash Parikh	Non-Executive - Independent Director	Chairperson	25-04-2011		
2	07732241	Abhinav Anand	Non-Executive - Independent Director	Member	14-11-2018		
3	01628855	Shripal Shrenik Shah	Executive Director	Member	01-04-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee							
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks	

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	14-11-2019				Yes	6	3
2		08-01-2020	54		Yes	6	6
3		14-02-2020	36		Yes	6	6

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in	Maximum gap between any two consecutive (in	Name of other committee	Reason for not providing	Whether requirement of Quorum met	Number of Directors	No. of Independent Directors attending the

		chronological order)	number of days)		date	(Yes/No)	present*	meeting*
1	Audit Committee	14-11-2019				Yes	3	2
2	Audit Committee	14-02-2020	91			Yes	3	2
3	Nomination and remuneration committee	08-01-2020				Yes	3	3
4	Stakeholders Relationship Committee	14-11-2019				Yes	3	2
5	Stakeholders Relationship Committee	20-12-2019				Yes	3	2
6	Stakeholders Relationship Committee	21-02-2020				Yes	3	2

### Annexure 1

#### V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

### Annexure 1

#### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified	Yes

	in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Chaitali Pansari
2	Designation	Company Secretary and Compliance Officer

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
3	Composition of various committees of board of directors	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
7	Policy on dealing with related party transactions	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
11	email address for grievance redressal and other relevant details	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
12	Financial results	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>

13	Shareholding pattern	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
21	Materiality Policy as per Regulation 30	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		<a href="http://www.afsl.co.in/investor-relation.html">www.afsl.co.in/investor-relation.html</a>

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	

12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

### Annexure II

#### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

### Annexure II

#### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	Yes	
33	Maximum Tenure	25(2)	Yes	
		25(3) &		

34	Meeting of independent directors	(4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

### Annexure II

1	Name of signatory	Chaitali Pansari
2	Designation	Company Secretary and Compliance Officer

### Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

### Annexure II

1	Name of signatory	Chaitali Pansari
2	Designation	Company Secretary and Compliance Officer

### Signatory Details

Name of signatory	Chaitali Pansari
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	07-05-2020



