



ARYAMAN
FINANCIAL SERVICES LTD

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 2261 8264 / 8635 Fax : 2263 0434
Email : info@afsl.co.in
aryaman_limited@rediffmail.com
Website : www.afsl.co.in

AFSL/LA/COM/SSS/006/2014
January 13, 2014

Department of Corporate Services,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Sub: Corporate Governance as per Clause 49 of Listing Agreement

Dear Sirs,

With reference to the above-mentioned subject, please find enclosed herewith the Corporate Governance Report under Clause 49 of the Listing Agreement for the quarter ended December 31, 2013.

Kindly acknowledge the receipt.

Yours faithfully

For **Aryaman Financial Services Limited**


Ambreen Khan
Company Secretary & Compliance Officer

Encl: Corporate Governance Report



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
AS PER CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company : Aryaman Financial Services Limited

Quarter Ended : December 31, 2013

Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
I	Board of Directors	49 I		
A	Composition of Board	49 (IA)	Yes	
B	Non-executive Director's Compensation	49 (IB)	Yes	
C	Other Provisions as to Board and Committees	49 (IC)	Yes	
D	Code of Conduct	49(ID)	Yes	
II	Audit Committee	49 II		
A	Qualified & Independent Audit Committee	49 (IIA)	Yes	
B	Meeting of Audit Committee	49 (IIB)	Yes	
C	Powers of Audit Committee	49 (IIC)	Yes	
D	Role of Audit Committee	49 (IID)	Yes	
E	Review of Information by Audit Committee	49 (IIE)	Yes	
III	Subsidiary Companies	49 (III)	Yes	
IV	Disclosures	49 IV		
A	Basis of Related Party Transactions	49 (IVA)	Yes	Complied in Annual Report upto March 31, 2013

Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
B	Disclosure of Accounting Treatment	49 (IV B)	Yes	Complied in Annual Report upto March 31, 2013
C	Board Disclosures	49 (IV C)	Yes	Complied in Annual Report upto March 31, 2013
D	Proceeds from Public, Rights, Preferential Issue	49 (IV D)	NA	Complied in Annual Report upto March 31, 2013
E	Remuneration to Directors	49 (IV E)	Yes	Complied in Annual Report upto March 31, 2013
F	Management	49 (IV F)	Yes	Complied in Annual Report upto March 31, 2013
G	Shareholders	49 (IV G)	Yes	Complied in Annual Report upto March 31, 2013
V	CEO / CFO Certification	49 V	Yes	Complied in Annual Report upto March 31, 2013
VI	Report on Corporate Governance	49 VI	Yes	Complied in Annual Report upto March 31, 2013
VII	Compliance	49 VII	Yes	Complied in Annual Report upto March 31, 2013



Note:

The following is the composition of Audit Committee, Share Transfer and Investor Grievance Committee and Remuneration Committee;

1. Audit Committee

Sr. No.	Name	Designation in Committee	Nature of Directorship
1	Mr. Ram Gaud	Chairman	Independent Director
2	Mr. Darshit Parikh	Member	Independent Director
3	Mr. Shripal Shah	Member	Executive Director

2. Share Transfer and Investor Grievance Committee

Sr. No.	Name	Designation in Committee	Nature of Directorship
1	Mr. Darshit Parikh	Chairman	Independent Director
2	Mr. Ram Gaud	Member	Independent Director
3	Mr. Shripal Shah	Member	Executive Director

3. Remuneration Committee

Sr. No.	Name	Designation in Committee	Nature of Directorship
1	Mr. Darshit Parikh	Chairman	Independent Director
2	Mr. Ram Gaud	Member	Independent Director
3	Mrs. Tejal Vila	Member	Independent Director

For Aryaman Financial Services Ltd


Ambreen Khan
 (Company Secretary & Compliance Officer)