

ARYAMAN FINANCIAL SERVICES LIMITED

CIN : L74899DL1994PLC059009

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR FINANCIAL YEAR 2015-16

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that effective familiarization programme helps the Independent Directors, to not only have greater insight into Company's business but also contribute effectively in decision making at Board / Committee meetings. Considering that '**Aryaman Financial Services Limited**' is a diversified group having interests in various capital markets intermediary business through itself and its subsidiaries, it is important that the Independent Directors are well versed with the business and all the related activities including but not limited to the nature of industry, services, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company, etc. This is achieved through a structured familiarisation plan. Certain programme activities are merged with the Board/Committee meetings for the convenience of the directors. Also, individual programs are conducted separately for them as per the requirement.

- a) The Company has a familiarization programme for the new directors, which involves office visit, apprising about work process, industry dynamics, business scenario and regulatory framework for the industry, etc. The familiarization programmes for the Independent Directors are prepared after assessment of requirement, in consultation with each Independent Director. Need for familiarization is also identified through Directors' performance evaluation process. Familiarization is achieved through broad-based engagement, under which various business heads and functional heads (including those of operating subsidiaries) are invited for one-on-one interaction with the Independent Directors.
- b) The Familiarization programme for the Independent Director, who joined the Board during the year 2015-16 included visit to Corporate Office for understanding of business (Product / Services and Process). The presentation was also given to the Independent Director on Merchant Banking Activity, Stock Broking Activity, Market Making Activity at Mumbai. This was followed by one on one discussions.
- c) As part of familiarization programme, in 2015-16, the Independent Directors were given presentations at audit committee meetings on Due Diligence Procedures and Benchmarks, Capital Markets Overview, updates on major projects, compliance, and performance of major subsidiaries. In addition, detailed presentation on new SEBI Listing Regulations was made to them. This is besides regular updates on regulatory scenario, regulatory changes and compliances, which concern the Company.
- d) During the financial year 2015-16, total 4 technical sessions / programmes for familiarization were conducted for the Independent Directors, Every Director being present and spending 4 Hours (approximately) during the year and till date.