



AFSL/LA/COM/SSS/262/2012  
November 12, 2012

BSE Limited,  
P.J.Towers,  
Dalal Street,  
Mumbai - 400 001

Sub: Outcome of Board Meeting held on November 12, 2012

Dear Sir,

We wish to inform you that the Board of the Company at its meeting held on November 12, 2012 has taken the following decision:

1. The Board considered and approved the Un-Audited Financial Results for the quarter ended on September 30, 2012;
2. The Board considered and approved the Limited Review Report on Un-Audited Financial Results for the quarter ended on September 30, 2012 and
3. The Board considered and approved the Minutes of Audit committee held on November 12, 2012.

Kindly acknowledge this and update it in records.

Yours faithfully,

For Aryaman Financial Services Limited

  
Ambreen Khan  
(Company Secretary & Compliance Officer)



Statement of Unaudited Standalone Financial Results for the Quarter & half year Ended September 30, 2012

(₹ in Lacs)

Sr. No.	Particulars	3 months ended on 30/09/2012	Preceding 3 months ended on 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to Date figures for current Period ended 30/09/2012	Year to date figures for the Previous Period Ended on 30/09/2011	Previous Year Ended on 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
a	Net Sales/Income from Operations	155.33	29.75	39.48	185.08	66.48	114.92
b	Other Operating Income	2.04	0.88	0.09	2.92	1.69	12.48
	<b>Total income from operations (net)</b>	<b>157.37</b>	<b>30.63</b>	<b>39.57</b>	<b>188.00</b>	<b>68.17</b>	<b>127.40</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Change in inventories of finished goods, work in progress & stock-in-trade	-	-	-	-	-	-
d	Employee benefits expenses	10.71	11.20	11.24	21.91	19.85	45.94
e	Depreciation and amortisation expense	0.19	0.17	0.17	0.36	0.33	0.66
f	Other expenses	135.76	8.50	17.80	144.26	28.16	40.25
	<b>Total expenses</b>	<b>146.66</b>	<b>19.87</b>	<b>29.21</b>	<b>166.53</b>	<b>48.34</b>	<b>86.85</b>
<b>3</b>	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>10.71</b>	<b>10.76</b>	<b>10.36</b>	<b>21.47</b>	<b>19.83</b>	<b>40.55</b>
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	10.71	10.76	10.36	21.47	19.83	40.55
6	Finance costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>10.71</b>	<b>10.76</b>	<b>10.36</b>	<b>21.47</b>	<b>19.83</b>	<b>40.55</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>10.71</b>	<b>10.76</b>	<b>10.36</b>	<b>21.47</b>	<b>19.83</b>	<b>40.55</b>
10	Tax Expense	2.04	2.05	-	4.09	-	7.62
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>8.67</b>	<b>8.71</b>	<b>10.36</b>	<b>17.38</b>	<b>19.83</b>	<b>32.93</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>8.67</b>	<b>8.71</b>	<b>10.36</b>	<b>17.38</b>	<b>19.83</b>	<b>32.93</b>



14	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>1,097.50</b>	<b>1,097.50</b>	<b>1,097.50</b>	<b>1,097.50</b>	<b>1,097.50</b>	<b>1,097.50</b>
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	247.93
16.II	<b>Earning Per Share (before extraordinary items)</b>						
	Basic & Diluted (not annualised)	0.08	0.08	0.09	0.16	0.18	0.30
16.II	<b>Earning Per Share (after extraordinary items)</b>						
	Basic & Diluted (not annualised)	0.08	0.08	0.09	0.16	0.18	0.30
A	<b>PARTICULARS OF SHAREHOLDING</b>						
17	<b>Public Shareholding</b>						
	No. of shares	3,791,970	3,791,970	3,791,970	3,791,970	3,791,970	3,791,970
	Percentage of shareholding	34.55	34.55	34.55	34.55	34.55	34.55
18	<b>Promoters &amp; Promoter Group Shareholding</b>			-			
a	<b>Pledged / Encumbered</b>						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share Capital of the company)	-	-	-	-	-	-
b	<b>Non- encumbered</b>						
	Number of Shares	7,183,030	7,183,030	7,183,030	7,183,030	7,183,030	7,183,030
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares as a % of the total share Capital of the company)	65.45	65.45	65.45	65.45	65.45	65.45

	Particulars	3 months ended on 30/09/2012
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	N.A.
	Remaining unsolved at the end of quarter	NIL



**Notes:**

- 1 Disclosure of assets & liabilities Standalone as per clause 41(l)(ea) of the listing agreement for the half year ended September 30, 2012.

₹ In Lacs

Standalone Statement of Assets & Liabilities		As at 30/09/2012 (Un-audited)	As at 31/03/2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds:		
	(a) Share Capital	1,097.50	1,097.50
	(b) Reserves and Surplus	265.31	247.93
	Sub-total - Shareholder's Funds	1,362.81	1,345.43
2	Share Application Money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long-term borrowings	11.83	-
	(b) Deferred Tax Liabilities	5.53	5.53
	(c) Long term provisions	-	-
	Sub-total - Non Current Liabilities	17.36	5.53
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	5.22	1.74
	(c) Other Current Liabilities	56.60	7.81
	(d) Short-term provisions	31.89	28.18
	Sub-Total - Current Liabilities	93.71	37.73
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,473.88</b>	<b>1,388.69</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	114.37	98.56
	(b) Non-Current Investments	688.25	688.25
	(c) Long-term Loans and Advances	92.72	75.00
	Sub-total - Non-Current Assets	895.34	861.81
2	Current Assets		
	(a) Trade receivables	168.32	163.10
	(b) Cash and Bank balances	155.22	88.48
	(c) Short-term Loans and Advances	255.00	275.30
	(d) Other Current Assets	-	-
	Sub-total - Current Assets	578.54	526.88
	<b>TOTAL- ASSETS</b>	<b>1,473.88</b>	<b>1,388.69</b>

- 2 The above results for the quarter & half year ended 30/09/2012 are in accordance with Clause 41 of the listing agreement have been reviewed by the audit committee & approved by the Board of Directors at their meeting held on 12th November, 2012. The standalone results have been subjected to 'Limited review' by the statutory auditors of the Company.
- 3 The company has only one business segment in which it operates viz Financial Services, Finance & related services.
- 4 Previous period's figures have been re-grouped / reclassified wherever necessary.
- 5 Provision for taxation includes provision for current income tax.

**For Aryaman Financial Services Limited**

  
Shripal Shah  
Executive Director



THAKUR, VAIDYANATH AIYAR & CO.  
CHARTERED ACCOUNTANTS  
NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI, CHANDIGARH AND SECUNDERABAD

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## LIMITED REVIEW REPORT

To

The Board Of Directors  
Aryaman Financial Services Limited  
60, Khatau Building Gr. Floor,  
Alkesh Dinesh Modi Marg,  
Fort,  
Mumbai 400 001.

We have reviewed the accompanying statement of unaudited Standalone Financial results of Aryaman Financial Services Limited for the Quarter and half year ended September 30, 2012 and the unaudited Statement of Assets and Liabilities as on September 30, 2012 , prepared by the Company pursuant to Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding', and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us , This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

1. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



