

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT
TO THE SHAREHOLDERS OF
INDIAN BRIGHT STEEL COMPANY LIMITED**

(Registered Office: 19/579, Vartaknagar, Om Sai CHS,
Ground Floor, Vartak Nagar, Thane - 400 606.

Tel. No.: 022 - 2588 8914; Email: chasteel@sify.com)

This Announcement is with reference to the Public Announcement ("PA") issued on January 19, 2011 by Aryaman Financial Services Limited ("Manager to the Offer") on behalf of Vitesse Telecom Private Limited pursuant to Regulation 10 and 12 and other provisions of Chapter III and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (hereinafter referred to as the "Regulations").

The following changes / additions / modifications have been made in the original Public Announcement. Kindly note that:

"OTHER TERMS OF THE OFFER"

The schedules of the activities pertaining to the Offer are given below:

ACTIVITY	ORIGINAL	REVISED
Public Announcement	19/01/2011 (Wednesday)	19/01/2011 (Wednesday)
Specified Date	04/02/2011 (Friday)	04/02/2011 (Friday)
Last date for a Competitive Bid	09/02/2011 (Wednesday)	09/02/2011 (Wednesday)
Date by which Letter of Offer to be posted to the shareholders	01/03/2011 (Tuesday)	24/03/2011 (Thursday)
Date of Opening of the Offer	09/03/2011 (Wednesday)	01/04/2011 (Friday)
Last date for revising the offer price/ Number of Share	17/03/2011 (Thursday)	07/04/2011 (Thursday)
Last date for withdrawal of acceptance by the shareholders	23/03/2011 (Wednesday)	15/04/2011 (Friday)
Date of Closure of the Offer	28/03/2011 (Monday)	20/04/2011 (Wednesday)
Date of communicating the rejection / acceptance and payment of consideration for the acquired shares	11/04/2011 (Monday)	04/05/2011 (Wednesday)

All other terms, conditions and information of the PA remain unchanged. This announcement would also be available on the SEBI Website: www.sebi.gov.in



Aryaman Financial Services Ltd.

60, Khatau Building, Alkesh Dinesh Modi Marg,
Opp. P. J. Towers (BSE Building), Fort, Mumbai – 400 001.
Tel: 022 – 2261 8264 / 2261 8635; Fax: 022 – 2263 0434
Website: www.afsl.co.in Email: info@afsl.co.in
Contact Person: Mr. Deepak Biyani
Place: Mumbai Date: March 16, 2011