



ARYAMAN
FINANCIAL SERVICES LTD

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 2261 8264 / 8635 Fax : 2263 0434
Email : info@afsl.co.in
Website : www.afsl.co.in
CIN : L74899DL1994PLC059009

AFSL/LA/COM/SSS/177/2015

October 15, 2015

Department of Corporate Services,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Sub: Corporate Governance as per Clause 49 of Listing Agreement

Dear Sir,

With reference to the above-mentioned subject, please find enclosed herewith the Corporate Governance Report under Clause 49 of the Listing Agreement for the quarter ended September 30, 2015.

Kindly acknowledge the receipt.

Yours faithfully

For Aryaman Financial Services Limited

malcolm

Malcolm Mascarenhas

(Company Secretary & Compliance Officer)



Encl: Corporate Governance Report



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
AS PER CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company : Aryaman Financial Services Limited

Quarter Ended : September 30, 2015

Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
II.	Board of Directors	49 (II)		
A	Composition of Board	49(IIA)	Yes	
B	Independent Directors	49 (IIB)	Yes	
C	Non-executive Director's Compensation & Disclosures	49 (IIC)	Yes	
D	Other Provisions as to Board and Committees	49 (IID)	Yes	
E	Code of Conduct	49 (IIE)	Yes	
F	Whistle Blower Policy	49 (IIF)	Yes	
III	Audit Committee	49 (III)		
A	Qualified & Independent Audit Committee	49 (IIIA)	Yes	
B	Meeting of Audit Committee	49 (IIIB)	Yes	
C	Powers of Audit Committee	49 (IIIC)	Yes	
D	Role of Audit Committee	49 (IIID)	Yes	
E	Review of Information by Audit Committee	49 (IIIE)	Yes	

17/10/15



Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
IV	Nomination & Remuneration Committee	49 (IV)	Yes	
V	Subsidiary Companies	49 (V)	Yes	
VI	Risk Management	49 (VI)	Yes	
VII	Related Party Transactions	49 (VII)	Yes	
VIII	Disclosures	49 (VIII)		
A	Related Party Transactions	49 (VIII A)	Yes	Complied in Annual Report upto March 31, 2015
B	Disclosure of Accounting Treatment	49 (VIII B)	Yes	Complied in Annual Report upto March 31, 2015
C	Remuneration of Directors	49 (VIII C)	Yes	Complied in Annual Report upto March 31, 2015
D	Management	49 (VIII D)	Yes	Complied in Annual Report upto March 31, 2015
E	Shareholders	49 (VIII E)	Yes	Complied in Annual Report upto March 31, 2015
F	Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	NA	Complied in Annual Report upto March 31, 2015
IX	CEO / CFO Certification	49 (IX)	Yes	Complied in Annual Report upto March 31, 2015
X	Report on Corporate Governance	49 (X)	Yes	Complied in Annual Report upto March 31, 2015
XI	Compliance	49 (XI)	Yes	Complied in Annual Report upto March 31, 2015

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Note:

The following is the composition of Audit Committee, Stakeholder Relationship & Grievances Committee and Nomination & Remuneration Committee

1. Audit Committee

Sr. No.	Name	Designation in Committee	Nature of Directorship
1	Mr. Darshit Parikh	Chairman	Non - Executive Independent Director
2	Mr. Shripal Shah	Member	Executive Director
3	Mr. Ram Gaud	Member	Non - Executive Independent Director

2. Stakeholder Relationship & Grievances Committee

Sr. No.	Name	Designation in Committee	Nature of Directorship
1	Mr. Darshit Parikh	Chairman	Non - Executive Independent Director
2	Mr. Shripal Shah	Member	Executive Director
3	Mrs. Tejal Vala	Member	Non - Executive Independent Director

3. Nomination & Remuneration Committee

Sr. No.	Name	Designation in Committee	Nature of Directorship
1	Mr. Darshit Parikh	Chairman	Non - Executive Independent Director
2	Mr. Ram Gaud	Member	Non - Executive Independent Director
3	Mrs. Tejal Vala	Member	Non - Executive Independent Director

For Aryaman Financial Services Ltd


Malcolm Mascarenhas
 (Company Secretary & Compliance Officer)

