



**ARYAMAN**  
FINANCIAL SERVICES LTD

O/C.

60, Khatau Building, Gr. Floor,  
Alkesh Dinesh Modi Marg,  
Opp. P. J. Tower (BSE Bldg.)  
Fort, Mumbai - 400 001.  
Tel. : 2261 8264 / 8635 Fax : 2263 0434  
Email : info@afsl.co.in  
aryaman\_limited@rediffmail.com  
Website : www.afsl.co.in

AFSL/LA/COM/SSS/196/2011  
May 13, 2011

Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.



**Sub: Unaudited Quarterly Results as per Clause 41 of Listing Agreement**

Dear Sirs,

Please find enclosed herewith the Unaudited Results for the Quarter ended March 31, 2011 as per Clause 41 of the Listing Agreement.

Kindly acknowledge the receipt.

Yours faithfully

For Aryaman Financial Services Limited

Authorised Signatory



Encl: Unaudited Quarterly Results.

## Unaudited Financial Results (Provisional) for the Quarter Ended March 31, 2011

(₹ in Lacs)

| Sr. No.  | Particulars   | 3 months ended on 31/03/2011 | Corresponding 3 months ended in the previous year 31/03/2010 | Year to Date figures for current Period ended 31/03/2011 | Year to Date from 01/04/2009 to 31/03/2010 | Previous Accounting Year Ended on 31/03/2010 |
|----------|---|------------------------------|--|--|--|--|
|          |   | Unaudited                    | Unaudited  | Unaudited  | Unaudited                                  | Audited                                      |
| <b>1</b> | <b>Income</b>   |                              |  |  |  |  |
| a        | Net Sales/Income from Operations  | 22.05                        | 20.63  | 98.43  | 51.95                                      | 50.67  |
| b        | Other Operating Income  | 4.03                         | -  | 4.45   | -  | 0.27   |
|          | Sub Total   | 26.08                        | 20.63  | 102.88   | 51.95                                      | 50.94  |
| <b>2</b> | <b>Expenditure</b>  |                              |  |  |  |  |
| a        | Increase / decrease in stock in trade and work in progress                              | -                            | -  | -  | -  | -  |
| b        | Consumption of raw materials  | -                            | -  | -  | -  | -  |
| c        | Purchase of traded goods  | -                            | -  | -  | -  | -  |
| d        | Employees cost  | 7.53                         | 3.72   | 25.38  | 13.49                                      | 12.67  |
| e        | Depreciation  | 0.16                         | 0.15   | 0.64   | 0.54                                       | 0.54   |
| f        | Other expenditure   | 12.89                        | 6.10   | 30.97  | 36.14                                      | 37.04  |
| g        | Income Written Back   | 20.66                        | -  | 20.66  | 1.75                                       | -  |
|          | Sub Total   | 41.24                        | 9.97   | 77.65  | 51.92                                      | 50.25  |
| <b>3</b> | <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b> | (15.16)                      | 10.66  | 25.23  | 0.03                                       | 0.69   |
| 4        | Other Income  | -                            | -  | -  | 0.18                                       | -  |
| 5        | Profit before Interest and Exceptional Items (3+4)                                      | (15.16)                      | 10.66  | 25.23  | 0.21                                       | 0.69   |
| 6        | Interest  | -                            | -  | -  | -  | -  |
| 7        | Profit after Interest but before Exceptional Items (5-6)                                | (15.16)                      | 10.66  | 25.23  | 0.21                                       | 0.69   |
| 8        | Exceptional items   | -                            | -  | -  | -  | -  |
| 9        | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)                         | (15.16)                      | 10.66  | 25.23  | 0.21                                       | 0.69   |
| 10       | Tax Expenses  | 4.71                         | -  | 4.71   | -  | 0.23   |
| 11       | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)                     | (19.87)                      | 10.66  | 20.52  | 0.21                                       | 0.46   |
| 12       | Extraordinary Items (Net of tax expenses)   | -                            | -  | -  | -  | -  |
| 13       | Net Profit(+) / Loss(-) for the period (11-12)  | (19.87)                      | 10.66  | 20.52  | 0.21                                       | 0.46   |

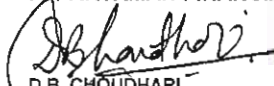



|    |  |           |           |           |           |           |
|----|--|-----------|-----------|-----------|-----------|-----------|
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- each)   | 1,097.50  | 1,097.50  | 1,097.50  | 1,097.50  | 1,097.50  |
| 15 | Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year   |           |           |           |           |           |
| 16 | <b>Earning Per Share (EPS)</b>   |           |           |           |           |           |
|    | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized) | (0.18)    | 0.10      | 0.19      | 0.00      | 0.00      |
|    | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)  | (0.18)    | 0.10      | 0.19      | 0.00      | 0.00      |
| 17 | <b>Public Shareholding</b>   |           |           |           |           |           |
|    | No. of shares  | 3,791,970 | 3,791,970 | 3,791,970 | 3,791,970 | 3,791,970 |
|    | Percentage of shareholding   | 34.55     | 34.55     | 34.55     | 34.55     | 34.55     |
| 18 | <b>Promoters &amp; Promoter Group Shareholding</b>   |           |           |           |           |           |
| a  | <b>Pledged / Encumbered</b>  |           |           |           |           |           |
|    | Number of Shares   | -         | -         | -         | -         | -         |
|    | Percentage of shares (as a % of the total shareholding of promoter & promoter group)   | -         | -         | -         | -         | -         |
|    | Percentage of shares (as a % of the total share Capital of the company)  | -         | -         | -         | -         | -         |
| b  | <b>Non- encumbered</b>   |           |           |           |           |           |
|    | Number of Shares   | 7,183,030 | 7,183,030 | 7,183,030 | 7,183,030 | 7,183,030 |
|    | Percentage of shares (as a % of the total shareholding of promoter & promoter group)   | 100.00    | 100.00    | 100.00    | 100.00    | 100.00    |
|    | Percentage of shares as a % of the total share Capital of the company)   | 65.45     | 65.45     | 65.45     | 65.47     | 65.45     |

Notes:

- 1 The above results have been taken on record by the Board of Directors of the Company at their meeting held on May 12th, 2011
- 2 The above results are subject to "Limited Review" by the Statutory Auditors of the Company.
- 3 Provision for taxation shall be made at the end of the financial year.
- 4 The company has only one segment of operations namely Financial Services
- 5 Previous period figures have been re-grouped / reclassified wherever necessary.

For ARYAMAN FINANCIAL SERVICES LTD.

  
D.B. CHOUDHARI  
Authorised Signatory



ARYAMAN FINANCIAL SERVICES LTD

₹ IN LACS

| Particulars                              | As on<br>31/03/2011<br>(Un-audited) | As on<br>31/03/2010<br>(Audited) |
|--|-------------------------------------|----------------------------------|
| Shareholders' Funds:                     |                                     |                                  |
| (a) Capital                              | 1,104.02                            | 1,104.02                         |
| (b) Reserves and Surplus                 | 490.30                              | 490.30                           |
| Loan Funds                               |                                     |                                  |
| Differed Tax Liability                   | 5.54                                | 5.54                             |
|  | <b>1,599.86</b>                     | <b>1,599.86</b>                  |
| Fixed Assets                             | 102.31                              | 102.60                           |
| Investments                              | 5.00                                | 5.00                             |
| Current Assets, Loans and Advances       |                                     |                                  |
| (a) Inventories                          | -                                   | -                                |
| (b) Sundry Debtors                       | 163.89                              | 175.02                           |
| (c) Cash and Bank balances               | 252.41                              | 26.28                            |
| (d) Other current assets                 | 683.25                              | 195                              |
| (e) Loans and Advances                   | 345.73                              | 852.43                           |
|  | <b>1,445.28</b>                     | <b>1,248.73</b>                  |
| Less: Current Liabilities and Provisions |                                     |                                  |
| (a) Liabilities                          | 212.28                              | 41.25                            |
| (b) Provisions                           | 25.43                               | 20.73                            |
|  | <b>237.71</b>                       | <b>61.98</b>                     |
| Net Current Assets                       | 1,207.57                            | 1,186.75                         |
| Profit & Loss Account                    | 284.98                              | 305.51                           |
| Total                                    | <b>1,599.86</b>                     | <b>1,599.86</b>                  |

