



**ARYAMAN**  
FINANCIAL SERVICES LTD

O/C.

60, Khatau Building, Gr. Floor,  
Alkesh Dinesh Modi Marg,  
Opp. P. J. Tower (BSE Bldg.)  
Fort, Mumbai - 400 001.  
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Website : www.afsl.co.in

AFSL/LA/COM/SSS/196/2011  
May 13, 2011

Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.



**Sub: Unaudited Quarterly Results as per Clause 41 of Listing Agreement**

Dear Sirs,

Please find enclosed herewith the Unaudited Results for the Quarter ended March 31, 2011 as per Clause 41 of the Listing Agreement.

Kindly acknowledge the receipt.

Yours faithfully

For Aryaman Financial Services Limited

Authorised Signatory



Encl: Unaudited Quarterly Results.

## Unaudited Financial Results (Provisional) for the Quarter Ended March 31, 2011

(₹ in Lacs)

Sr. No.	Particulars	3 months ended on 31/03/2011	Corresponding 3 months ended in the previous year 31/03/2010	Year to Date figures for current Period ended 31/03/2011	Year to Date from 01/04/2009 to 31/03/2010	Previous Accounting Year Ended on 31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>					
a	Net Sales/Income from Operations	22.05	20.63	98.43	51.95	50.67
b	Other Operating Income	4.03	-	4.45	-	0.27
	Sub Total	26.08	20.63	102.88	51.95	50.94
<b>2</b>	<b>Expenditure</b>					
a	Increase / decrease in stock in trade and work in progress	-	-	-	-	-
b	Consumption of raw materials	-	-	-	-	-
c	Purchase of traded goods	-	-	-	-	-
d	Employees cost	7.53	3.72	25.38	13.49	12.67
e	Depreciation	0.16	0.15	0.64	0.54	0.54
f	Other expenditure	12.89	6.10	30.97	36.14	37.04
g	Income Written Back	20.66	-	20.66	1.75	-
	Sub Total	41.24	9.97	77.65	51.92	50.25
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	(15.16)	10.66	25.23	0.03	0.69
4	Other Income	-	-	-	0.18	-
5	Profit before Interest and Exceptional Items (3+4)	(15.16)	10.66	25.23	0.21	0.69
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	(15.16)	10.66	25.23	0.21	0.69
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(15.16)	10.66	25.23	0.21	0.69
10	Tax Expenses	4.71	-	4.71	-	0.23
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(19.87)	10.66	20.52	0.21	0.46
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit(+) / Loss(-) for the period (11-12)	(19.87)	10.66	20.52	0.21	0.46

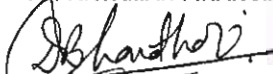



14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,097.50	1,097.50	1,097.50	1,097.50	1,097.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					
16	<b>Earning Per Share (EPS)</b>					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	(0.18)	0.10	0.19	0.00	0.00
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	(0.18)	0.10	0.19	0.00	0.00
17	<b>Public Shareholding</b>					
	No. of shares	3,791,970	3,791,970	3,791,970	3,791,970	3,791,970
	Percentage of shareholding	34.55	34.55	34.55	34.55	34.55
18	<b>Promoters &amp; Promoter Group Shareholding</b>					
a	<b>Pledged / Encumbered</b>					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share Capital of the company)	-	-	-	-	-
b	<b>Non- encumbered</b>					
	Number of Shares	7,183,030	7,183,030	7,183,030	7,183,030	7,183,030
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares as a % of the total share Capital of the company)	65.45	65.45	65.45	65.47	65.45

Notes:

- 1 The above results have been taken on record by the Board of Directors of the Company at their meeting held on May 12th, 2011
- 2 The above results are subject to "Limited Review" by the Statutory Auditors of the Company.
- 3 Provision for taxation shall be made at the end of the financial year.
- 4 The company has only one segment of operations namely Financial Services
- 5 Previous period figures have been re-grouped / reclassified wherever necessary.

For ARYAMAN FINANCIAL SERVICES LTD.

  
D.B. CHOUDHARI  
Authorised Signatory



ARYAMAN FINANCIAL SERVICES LTD

₹ IN LACS

Particulars	As on 31/03/2011 (Un-audited)	As on 31/03/2010 (Audited)
Shareholders' Funds:		
(a) Capital	1,104.02	1,104.02
(b) Reserves and Surplus	490.30	490.30
Loan Funds		
Differed Tax Liability	5.54	5.54
	<b>1,599.86</b>	<b>1,599.86</b>
Fixed Assets	102.31	102.60
Investments	5.00	5.00
Current Assets, Loans and Advances		
(a) Inventories	-	-
(b) Sundry Debtors	163.89	175.02
(c) Cash and Bank balances	252.41	26.28
(d) Other current assets	683.25	195
(e) Loans and Advances	345.73	852.43
	1,445.28	1,248.73
Less: Current Liabilities and Provisions		
(a) Liabilities	212.28	41.25
(b) Provisions	25.43	20.73
	237.71	61.98
Net Current Assets	1,207.57	1,186.75
Profit & Loss Account	284.98	305.51
Total	<b>1,599.86</b>	<b>1,599.86</b>

