



ARYAMAN
FINANCIAL SERVICES LTD

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
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AFSL/LA/COM/SSS/030/2012
February 13, 2012

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400 001



Sub: Outcome of Board Meeting held on February 13, 2012

Dear Sir,

We wish to inform you that the Board of the Company at its meeting held on February 13, 2012 has taken the following decision:

- 1) The Board considered and approved the Un-Audited Financial Results for the third quarter ended on December 31, 2011
- 2) The Board considered and approved the Limited Review Report on Un-Audited Financial Results for the quarter ended on December 31, 2011.
- 3) The Board considered and approved the resignation of Ms. Poonam Kejariwal and appointment of Ms. Ambreen Khan as the Company Secretary of the Company.
- 4) The Board considered and approved the Minutes of Share Transfer and Investor Grievance Committee held on February 13, 2012.

Kindly acknowledge this and update it in your records.

Yours faithfully,

For Aryaman Financial Services Limited

Shripal Shah
Executive Director

Unaudited Standalone Financial Results for the Quarter and Nine months Ended December 31, 2011

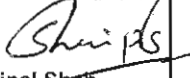
(in Lacs)

| Sr. No. | Particulars | 3 months ended on | 3 months ended on | Corresponding | Year to date | Year to date | Year to date |
|-----------|---|-------------------|-------------------|----------------|---------------------------------|-------------------------|---------------------------|
| | | 31/12/2011 | 30/09/2011 | 3 months ended | figures for | figures for | figures for |
| | | Unaudited | Unaudited | 31/12/2010 | current peirod ended 31/12/2011 | peirod ended 31/12/2010 | the year ended 31/03/2011 |
| | | | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| a | Net Sales/Income from Operations | 27.98 | 39.48 | 17.80 | 66.74 | 76.38 | 133.74 |
| b | Other Operating Income | 18.50 | 0.09 | 0.35 | 20.20 | 0.61 | 6.11 |
| | Total | 46.48 | 39.57 | 18.15 | 86.94 | 76.99 | 139.85 |
| 2 | Expenditure | | | | | | |
| a | Increase / decrease in stock in trade and work in progress | - | - | - | - | - | - |
| b | Consumption of raw materials | - | - | - | - | - | - |
| c | Purchase of traded goods | - | - | - | - | - | - |
| d | Employees cost | 13.53 | 11.24 | 7.46 | 33.37 | 17.85 | 24.47 |
| e | Depreciation | 0.16 | 0.17 | 0.17 | 0.49 | 0.48 | 0.64 |
| f | Other expenditure | 23.27 | 17.80 | 6.18 | 20.86 | 18.28 | 85.79 |
| g | Income Written Back | - | - | - | - | - | - |
| | Total | 36.96 | 29.21 | 13.81 | 54.72 | 36.61 | 110.90 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 9.52 | 10.36 | 4.34 | 32.22 | 40.38 | 28.95 |
| 4 | Other Income | - | - | - | - | - | - |
| | Profit before Interest and Exceptional Items (3+4) | 9.52 | 10.36 | 4.34 | 32.22 | 40.38 | 28.95 |
| 6 | Interest | - | - | - | - | - | - |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 9.52 | 10.36 | 4.34 | 32.22 | 40.38 | 28.95 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | P:ofit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 9.52 | 10.36 | 4.34 | 32.22 | 40.38 | 28.95 |
| 10 | Tax Expenses | - | - | - | - | - | 5.26 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 9.52 | 10.36 | 4.34 | 32.22 | 40.38 | 23.69 |
| 12 | Extraordinary Items (Net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit(+) / Loss(-) for the period (11-12) | 9.52 | 10.36 | 4.34 | 32.22 | 40.38 | 23.69 |



| | | | | | | | |
|----|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 1,097.50 | 1,097.50 | 1,097.50 | 1,097.50 | 1,097.50 | 1,097.50 |
| 15 | Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year | | | | | | |
| 16 | Earning Per Share (EPS) | | | | | | |
| | Basic and diluted EPS (Not annualized) | 0.09 | 0.09 | 0.04 | 0.29 | 0.37 | 0.22 |
| 17 | Public Shareholding | | | | | | |
| | No. of shares | 3,791,970 | 3,791,970 | 3,791,970 | 3,791,970 | 3,791,970 | 3,791,970 |
| | Percentage of shareholding | 34.55 | 34.55 | 34.55 | 34.55 | 34.55 | 34.55 |
| 18 | Promoters & Promoter Group Shareholding | | | | | | |
| a | Pledged / Encumbered | | | | | | |
| | Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total shareholding of promoter & promoter group) | - | - | - | - | - | - |
| | Percentage of shares (as a % of the total share Capital of the company) | - | - | - | - | - | - |
| b | Non- encumbered | | | | | | |
| | Number of Shares | 7,183,030 | 7,183,030 | 7,183,030 | 7,183,030 | 7,183,030 | 7,183,030 |
| | Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares as a % of the total share Capital of the company) | 65.45 | 65.45 | 65.45 | 65.45 | 65.45 | 65.45 |

For ARYAMAN FINANCIAL SERVICES LTD.


Shripal Shah
Executive Director



Notes:

- 1 The above results which are in accordance with Clause 41 of the listing agreement have been reviewed by the audit committee & approved by the Board of Directors at their meeting held on 13th February 2012. The standalone results have been reviewed by the statutory auditors of the Company.
- 2 Provision for taxation shall be made at the end of the financial year.
- 3 The company has only one business segment in which it operates viz Financial Services.
- 4 Previous period figures have been re-grouped / reclassified wherever necessary.
- 5 No complaints at the beginning of the quarter nor received during the quarter. There were nil pending / unresolved complaints at the end of the quarter.

For Aryaman Financial Services Limited


Shripal Shah
Executive Director

