



ARYAMAN
FINANCIAL SERVICES LTD

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
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Email : info@afsl.co.in
aryaman_limited@rediffmail.com
Website : www.afsl.co.in

AFSL/LA/COM/SSS/194/2012
August 13, 2012

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on August 13, 2012

Dear Sir,

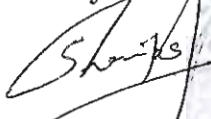
We wish to inform you that the Board of the Company at its meeting held on August 13, 2012 has taken the following decision:

- 1) The Board considered and approved the Un-Audited Financial Results for the quarter ended on June 30, 2012;
- 2) The Board considered and approved the Limited Review Report on Un-Audited Financial Results for the quarter ended on June 30, 2012 and
- 3) The Board considered and approved the Minutes of Share Transfer and Investor Grievance Committee held on August 11, 2012.

Kindly acknowledge this and update it in your records.

Yours faithfully,

For Aryaman Financial Services Limited

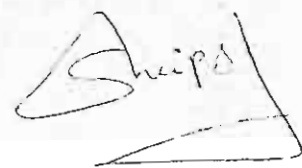

Shripal Shah
(Executive Director)



Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2012

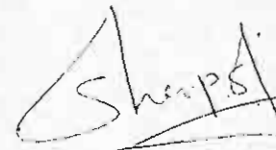
(₹ in Lacs)

Sr. No.	Particulars	3 months ended on 30/06/2012	3 months ended on 31/03/2012	Corresponding 3 months ended 30/06/2011	Year to Date figures for current Period ended 30/06/2012	Year to date figures for the previous Year Ended on 30/06/2011	Previous Year Ended on 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations.						
a	Net Sales/Income from Operations	29.75	48.61	27.00	29.75	27.00	114.42
b	Other Operating Income	0.88	12.68	1.60	0.88	1.60	14.57
	Total income from operations (net)	30.63	61.29	28.60	30.63	28.60	128.99
-	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Change in inventories of finished goods, work in progress & stock- in- trade	-	-	-	-	-	-
d	Employee benefits expenses	11.20	11.76	8.61	11.20	8.61	45.93
e	Depreciation and amortisation expense	0.17	0.17	0.16	0.17	0.16	0.66
f	Other expenses	8.50	41.34	10.36	8.50	10.36	41.85
	Total expenses	19.87	53.27	19.13	19.87	19.13	88.44
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	10.76	8.02	9.47	10.76	9.47	40.55
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	10.76	8.02	9.47	10.76	9.47	40.55
6	Finance costs	-	-	-	-	-	-
7	Profit /(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	10.76	8.02	9.47	10.76	9.47	40.55
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	10.76	8.02	9.47	10.76	9.47	40.55
10	Tax Expense	2.05	7.62	-	2.05	-	7.62
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	8.71	0.40	9.47	8.71	9.47	32.93
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	8.71	0.40	9.47	8.71	9.47	32.93




14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,097.50	1,097.50	1,097.50	1,097.50	1,097.50	1,097.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	247.93
16.ii	Earning Per Share (before extraordinary items)						
	Basic & Diluted (not annualised)	0.08	0.00	0.09	0.08	0.09	0.30
16.ii	Earning Per Share (after extraordinary items)						
	Basic & Diluted (not annualised)	0.08	0.00	0.09	0.08	0.09	0.30
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	No. of shares	3,791,970	3,791,970	3,791,970	3,791,970	3,791,970	3,791,970
	Percentage of shareholding	34.55	34.55	34.55	34.55	34.55	34.55
18	Promoters & Promoter Group Shareholding						
	a Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share Capital of the company)	-	-	-	-	-	-
	b Non- encumbered						
	Number of Shares	7,183,030	7,183,030	7,183,030	7,183,030	7,183,030	7,183,030
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares as a % of the total share Capital of the company)	65.45	65.45	65.45	65.45	65.45	65.45

	Particulars	3 months ended on 30/06/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	N.A.
	Remaining unsolved at the end of quarter	NIL




Notes:

- 1 The above financial results which are in accordance with Clause 41 of the listing agreement have been reviewed by the audit committee & approved by the Board of Directors at their meeting held on 13th August, 2012. The standalone results have been subjected to a limited review by the statutory auditors of the Company.
- 2 The company has only one business segment in which it operates viz Financial Services, Finance & related services.
- 3 Figures for the previous periods have been regrouped/reclassified where ever necessary.

For Aryaman Financial Services Limited
Shripal Shah
Executive Director

LIMITED REVIEW REPORT

To

The Board Of Directors
Aryaman Financial Services Limited
60, Khatau Building Gr. Floor,
Alkesh Dinesh Modi Marg,
Fort,
Mumbai 400 001.

We have reviewed the unaudited Standalone Financial results of Aryaman Financial Services Limited for the Quarter ended June 30, 2012 prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared, fairly in all material respect, in accordance with the Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and Promoters and Promoter Group Shareholding in the Statement from the disclosures made by the Management and are therefore not expressing a review opinion thereon.

For THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Reg No. 000038N



C.V. PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date: 13.08.2012

